

**WILLIAMSVILLE CENTRAL SCHOOL DISTRICT
\$21,604,751 BOND ANTICIPATION NOTES - 2017
SALE RESULTS**

SALE DATE:	01-Jun-17	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
AMOUNT:	\$21,604,751	Bond Counsel:	Hawkins Delafield & Wood LLP
ISSUE DATE:	13-Jun-17	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	13-Jun-18		
# OF DAYS:	360		
BYD:	\$21,604,751.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies LLC	\$21,604,751	2.250%	249,753.00	1.0940%
JPMorgan Securities	\$21,604,751	2.000%	191,202.05	1.1150%
TD Securities (USA) LLC	\$5,000,000	2.500%	68,450.00	1.1310%
TD Securities (USA) LLC	\$16,604,751	2.500%	227,152.99	1.1320%
Oppenheimer & Co.	\$21,604,751	2.125%	198,130.00	1.2079%
JPMorgan Chase	\$21,604,751	1.356%	0.00	1.3560%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies LLC	\$21,604,751	2.250%	249,753.00	1.0940%

NET INTEREST CALCULATION:

	\$486,106.90
Total Interest Due at Maturity	<u>249,753.00</u>
Less: Premium received	<u>\$236,353.90</u>
Net Interest Cost	
	<u>1.0940%</u>
Net Interest Rate	