

**WILLIAMSVILLE CENTRAL SCHOOL DISTRICT  
\$8,225,000 BOND ANTICIPATION NOTES - 2016  
SALE RESULTS**

**SALE DATE:** 02-Jun-16  
**TIME:** 11:00 AM

**Form:** DTC  
**Bank Qualified:** No

**AMOUNT:** \$8,225,000  
**ISSUE DATE:** 14-Jun-16  
**DUE DATE:** 14-Jun-17  
**# OF DAYS:** 360  
**BYD:** \$8,225,000.00

**Bond Counsel:** Hawkins Delafield & Wood LLP  
**Fin. Advisor:** Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$8,225,000	2.000%	94,998.75	0.8450%
Jefferies LLC	\$8,225,000	2.000%	92,368.00	0.8770%
Oppenheimer & Co.	\$8,225,000	2.000%	87,601.00	0.9349%
Roosevelt & Cross	\$8,225,000	2.000%	83,073.00	0.9900%
JPMorgan Chase	\$8,225,000	1.030%	0.00	1.0300%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$8,225,000	2.000%	94,998.75	0.8450%

**NET INTEREST CALCULATION:**

Total Interest Due at Maturity	\$164,500.00
Less: Premium received	<u>94,998.75</u>
Net Interest Cost	<u>\$69,501.25</u>
Net Interest Rate	<u>0.8450%</u>