

**WESTBURY UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$5,620,000 BOND ANTICIPATION NOTES FOR SCHOOL CONSTRUCTION - 2010**

<b>SALE DATE:</b>	<b>10-Aug-10</b>	<b>FORM:</b>	<b>BOOK-ENTRY ONLY</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Not Rated (Aa2 underlying)</b>
<b>AMOUNT:</b>	<b>\$5,620,000</b>	<b>BOND CO:</b>	<b>Hawkins Delafield &amp; Wood LLP</b>
<b>ISSUE DATE:</b>	<b>19-Aug-10</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS</b>
<b>DUE DATE:</b>	<b>19-Aug-11</b>		<b>ADVISORS, LLC</b>
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$5,620,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Beneficial Bank MSD</b>	\$ 5,620,000	1.250%	\$ 37,541.60	0.5820%
<b>JPMorgan Chase Bank, N.A.</b>	5,620,000	0.590%	0.00	0.5900%
<b>TD Securities (USA) LLC</b>	5,620,000	1.000%	17,309.60	0.6920%
<b>Capital One, N.A.</b>	2,000,000	0.710%	0.00	0.7100%
<b>Flushing Commercial Bank</b>	1,000,000	0.750%	0	0.7500%
<b>Jefferies &amp; Company</b>	5,620,000	1.500%	41,814.00	0.7560%
<b>Oppenheimer &amp; Co., Inc.</b>	5,620,000	2.000%	61,820.00	0.9000%
<b>State Bank of Long Island</b>	1,000,000	1.500%	5,200.00	0.9800%
<b>Janney Montgomery Scott LLC</b>	5,620,000	1.375%	3,934.00	1.3050%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
<b>Beneficial Bank MSD</b>	\$ 5,620,000	1.250%	\$ 37,541.60	0.5820%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
<b>Beneficial Bank MSD</b>	\$ 5,620,000	1.250%	\$ 70,250.00

**TOTAL INTEREST DUE AT MATURITY** \$ 70,250.00  
**LESS PREMIUM** 37,541.60

**NET INTEREST COST** \$32,708.40

**NET INTEREST RATE (AVERAGE)** 0.5820%