

**TOWN OF WEST SENECA
\$43,180,000 BOND ANTICIPATION - 2015
SALE RESULTS**

SALE DATE: 15-Jul-15
TIME: 11:00 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$43,180,000
ISSUE DATE: 29-Jul-15
DUE DATE: 28-Jul-16
OF DAYS: 359
BYD: \$43,060,055.56

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$20,000,000	2.000%	308,600.00	0.4527%
JPMorgan Securities	\$43,180,000	2.000%	664,972.00	0.4557%
TD Securities (USA) LLC	\$23,180,000	2.000%	341,673.20	0.5219%
Jefferies LLC	\$43,180,000	1.750%	521,617.00	0.5386%
Oppenheimer & Co.	\$15,000,000	1.500%	129,800.00	0.6323%
Oppenheimer & Co.	\$15,000,000	1.500%	124,535.00	0.6675%
Oppenheimer & Co.	\$13,180,000	1.500%	105,805.00	0.6950%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$20,000,000	2.000%	308,600.00	0.4527%
JPMorgan Securities	\$23,180,000	2.000%	356,972.00	0.4557%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$861,201.11
Less: Premium received	<u>665,572.00</u>
Net Interest Cost	<u>\$195,629.11</u>
 Net Interest Rate	 <u>0.4543%</u>