

West Hempstead Union Free School District, Nassau County, New York
Computation of Net Interest Cost

\$4,000,000 Tax Anticipation Notes for 2015-2016 Taxes

Dated: October 8, 2015
Due: June 24, 2016
Days Out: 256

Sale Date: October 01, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
TD Securities	\$4,000,000	1.500%	\$42,666.67	\$27,880.00	\$14,786.67	0.519844% *
TD Bank, N.A.	4,000,000	0.660%	18,773.33	0.00	18,773.33	0.660000%
Jefferies LLC	4,000,000	1.500%	42,666.67	22,842.00	19,824.67	0.696961%
Flushing Bank	1,000,000	1.150%	8,177.78	0.00	8,177.78	1.150000%

* **Winning Bid. Bidder has selected DTC.**