

**WEST BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$15,000,000 TAX ANTICIPATION NOTES FOR 2018-2019 TAXES**

SALE DATE:	13-Sep-18	FORM:	Book-Entry: DTC
TIME:	10:30	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$15,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	25-Sep-18	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	21-Jun-19		
# OF DAYS:	266		
BYD:	\$11,083,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$15,000,000	3.000%	\$114,450.00	1.9674%
JP Morgan Securities	15,000,000	3.000%	114,000.00	1.9714%
Jefferies LLC	15,000,000	3.000%	112,952.00	1.9809%
Oppenheimer & Co	15,000,000	3.000%	96,600.00	2.1284%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$15,000,000	3.000%	\$ 114,450.00	1.9674%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$15,000,000	3.000%	\$ 332,500.00

TOTAL INTEREST DUE AT MATURITY	\$ 332,500.00
LESS PREMIUM	114,450.00
NET INTEREST COST	\$ 218,050.00
NET INTEREST RATE (AVERAGE)	<u>1.9674%</u>