

# West Babylon Union Free School District

## Computation of Net Interest Cost

### \$16,700,000 Tax Anticipation Notes for 2015-2016 Taxes

**Dated:** August 5, 2015

**Due:** June 24, 2016

**Days Out:** 319

**Sale Date:** July 28, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
<b>JPMorgan Securities</b>	<b>\$16,700,000</b>	<b>2.000%</b>	<b>\$295,961.11</b>	<b>\$246,158.00</b>	<b>\$49,803.11</b>	<b>0.336552% *</b>
TD Securities	16,700,000	2.000%	295,961.11	245,657.00	50,304.11	0.339937%
Jefferies LLC	16,700,000	1.500%	221,970.83	129,093.00	92,877.83	0.627635%
Oppenheimer & Co.	16,700,000	1.750%	258,965.97	129,091.00	129,874.97	0.877649%

\* **Winning Bid. Bidder has selected DTC.**