

# West Babylon Union Free School District

## Computation of Net Interest Cost

### \$4,000,000 Bond Anticipation Notes-2015

**Dated:** August 5, 2015

**Due:** August 5, 2016

**Days Out:** 360

**Sale Date:** July 28, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
<b>JPMorgan Securities</b>	<b>\$4,000,000</b>	<b>2.000%</b>	<b>\$80,000.00</b>	<b>\$57,640.00</b>	<b>\$22,360.00</b>	<b>0.559000% *</b>
TD Securities	4,000,000	2.000%	80,000.00	56,880.00	23,120.00	0.578000%
Jefferies LLC	4,000,000	1.500%	60,000.00	34,562.00	25,438.00	0.635950%
Oppenheimer & Co.	4,000,000	1.750%	70,000.00	34,480.00	35,520.00	0.888000%

\* Winning Bid. Bidder has selected DTC.