

**CITY SCHOOL DISTRICT OF THE CITY OF WATERVLIT
\$5,086,000 BOND ANTICIPATION NOTES - 2010 (New Issue)
SALE RESULTS**

SALE DATE: 07-Oct-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: YES

AMOUNT: \$5,086,000
ISSUE DATE: 20-Oct-10
DUE DATE: 27-Jan-11
OF DAYS: 97
BYD: \$1,370,394.44

Bond Counsel: Orrick, Herrington & Sutcliffe

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$5,086,000	1.000%	4,222.00	0.6919%
TD Securities (USA) LLC	\$5,086,000	1.250%	6,713.52	0.7601%
JPMorgan Chase Bank, N.A.	\$5,086,000	0.890%		0.8900%
Roosevelt & Cross, Inc	\$3,000,000	1.500%	3,190.00	1.1054%
Janney Montgomery Scott LLC	\$5,086,000	1.250%	1,271.50	1.1572%
Oppenheimer & Co.	\$5,086,000	2.000%	916.00	1.9332%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$5,086,000	1.000%	4,222.00	0.6919%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$13,703.94
Less: Premium received	<u>4,222.00</u>
Net Interest Cost	<u>\$9,481.94</u>
 Net Interest Rate	 <u>0.6919%</u>