

**CITY SCHOOL DISTRICT OF THE CITY OF WATERVLIT
\$3,500,000 TAX ANTICIPATION NOTES - 2015
SALE RESULTS**

SALE DATE: 10-Jun-15
TIME: 11:15 AM

Form: DTC
Bank Qualified: No

AMOUNT: \$3,500,000
ISSUE DATE: 24-Jun-15
DUE DATE: 24-Mar-16
OF DAYS: 270
BYD: \$2,625,000.00

Bond Counsel: Orrick, Herrington & Sutcliffe

Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$3,500,000	1.500%	14,807.00	0.9359%
Oppenheimer & Co.	\$3,500,000	1.125%	700.00	1.0983%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$3,500,000	1.500%	14,807.00	0.9359%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$39,375.00
Less: Premium received	<u>14,807.00</u>
Net Interest Cost	<u>\$24,568.00</u>
Net Interest Rate	<u>0.9359%</u>