

CITY OF WATERTOWN, JEFFERSON COUNTY, NEW YORK
\$5,810,000 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2015 SERIES B

Sale Date: June 17, 2015
 Bonds Dated: June 25, 2015
 Principal Due: June 15, 2016-2030
 Moody's Rating: Aa3
 Insurance: None

WINNING BID

Fidelity Capital Markets		
Year	Principal Amount	Bond Years
2016	\$435,000	422,916.67
2017	425,000	838,194.44
2018	425,000	1,263,194.44
2019	425,000	1,688,194.44
2020	425,000	2,113,194.44
2021	375,000	2,239,583.33
2022	375,000	2,614,583.33
2023	375,000	2,989,583.33
2024	375,000	3,364,583.33
2025	375,000	3,739,583.33
2026	375,000	4,114,583.33
2027	375,000	4,489,583.33
2028	350,000	4,540,277.78
2029	350,000	4,890,277.78
2030	350,000	5,240,277.78
Total	\$5,810,000	44,548,611.11
Avg. Life		7.67
100/100		445,486
10/100		44,549
1/100		4,455

Interest Rate	\$ Interest
2.000%	\$8,458.33
2.000%	16,763.89
2.000%	25,263.89
2.000%	33,763.89
2.000%	42,263.89
2.000%	44,791.67
3.000%	78,437.50
3.000%	89,687.50
3.000%	100,937.50
3.000%	112,187.50
3.000%	123,437.50
3.000%	134,687.50
3.000%	136,208.33
3.000%	146,708.33
3.125%	163,758.68
Tot. Int.	1,257,355.90
Prem.	11,676.30
Net Int.	\$1,245,679.60
N.I.C.	2.796225%

Other Bidders

Robert W. Baird & Co., Inc.		
Interest Rate	\$ Interest	
2.000%	\$8,458.33	
2.000%	16,763.89	
2.000%	25,263.89	
2.000%	33,763.89	
2.000%	42,263.89	
3.000%	67,187.50	
3.000%	78,437.50	
3.000%	89,687.50	
3.000%	100,937.50	
3.000%	112,187.50	
3.000%	123,437.50	
3.000%	134,687.50	
3.000%	136,208.33	
3.125%	152,821.18	
3.250%	170,309.03	
Tot. Int.	1,292,414.93	
Prem.	42,522.35	
Net Int.	\$1,249,892.58	
N.I.C.	2.805682%	

Bank of America Merrill Lynch		
Interest Rate	\$ Interest	
2.500%	\$10,572.92	
2.500%	20,954.86	
2.500%	31,579.86	
2.500%	42,204.86	
2.500%	52,829.86	
2.500%	55,989.58	
2.500%	65,364.58	
2.500%	74,739.58	
3.000%	100,937.50	
3.000%	112,187.50	
3.000%	123,437.50	
3.000%	134,687.50	
3.000%	136,208.33	
3.000%	146,708.33	
3.000%	157,208.33	
Tot. Int.	1,265,611.11	
Prem.	0.00	
Net Int.	\$1,265,611.11	
N.I.C.	2.840966%	

UBS Financial Services Inc.		
Interest Rate	\$ Interest	
2.000%	\$8,458.33	
2.000%	16,763.89	
2.000%	25,263.89	
2.000%	33,763.89	
3.000%	63,395.83	
3.000%	67,187.50	
3.000%	78,437.50	
3.000%	89,687.50	
3.000%	100,937.50	
3.000%	112,187.50	
3.000%	123,437.50	
3.000%	134,687.50	
3.000%	136,208.33	
3.000%	146,708.33	
3.250%	170,309.03	
Tot. Int.	1,307,434.03	
Prem.	0.00	
Net Int.	\$1,307,434.03	
N.I.C.	2.934848%	

Janney Montgomery Scott LLC		
Interest Rate	\$ Interest	
2.000%	\$8,458.33	
2.000%	16,763.89	
3.000%	37,895.83	
3.000%	50,645.83	
3.000%	63,395.83	
3.000%	67,187.50	
3.000%	78,437.50	
3.000%	89,687.50	
3.000%	100,937.50	
3.000%	112,187.50	
3.000%	123,437.50	
3.000%	134,687.50	
3.000%	136,208.33	
3.125%	152,821.18	
3.250%	170,309.03	
Tot. Int.	1,343,060.76	
Prem.	33,904.75	
Net Int.	\$1,309,156.01	
N.I.C.	2.938713%	