

**CITY OF WATERTOWN, JEFFERSON COUNTY, NEW YORK
\$10,000,000 PUBLIC IMPROVEMENT (SERIAL) BONDS, 2015 SERIES A**

Sale Date: June 17, 2015
 Bonds Dated: June 25, 2015
 Principal Due: June 15, 2016-2040
 Moody's Rating: Aa3
 Insurance: None

			WINNING BID		Other Bidders									
			Bank of America Merrill Lynch		Robert W. Baird & Co., Inc.		Fidelity Capital Markets		Janney Montgomery Scott LLC		UBS Financial Services Inc.		Hutchinson, Shockey, Erley & Co.	
Year	Principal Amount	Bond Years	Interest Rate	\$ Interest	Interest Rate	\$ Interest	Interest Rate	\$ Interest	Interest Rate	\$ Interest	Interest Rate	\$ Interest	Interest Rate	\$ Interest
2016	\$260,000	252,777.78	3.000%	\$7,583.33	3.000%	\$7,583.33	3.000%	\$7,583.33	3.000%	\$7,583.33	3.000%	\$7,583.33	3.000%	\$7,583.33
2017	260,000	512,777.78	3.000%	15,383.33	3.000%	15,383.33	3.000%	15,383.33	3.000%	15,383.33	3.000%	15,383.33	3.000%	15,383.33
2018	265,000	787,638.89	3.000%	23,629.17	3.000%	23,629.17	3.000%	23,629.17	3.000%	23,629.17	3.000%	23,629.17	3.000%	23,629.17
2019	275,000	1,092,361.11	3.000%	32,770.83	3.000%	32,770.83	3.000%	32,770.83	3.000%	32,770.83	3.000%	32,770.83	3.000%	32,770.83
2020	285,000	1,417,083.33	3.000%	42,512.50	3.000%	42,512.50	3.000%	42,512.50	3.000%	42,512.50	3.000%	42,512.50	3.000%	42,512.50
2021	300,000	1,791,666.67	3.000%	53,750.00	3.000%	53,750.00	3.000%	53,750.00	3.000%	53,750.00	3.000%	53,750.00	3.000%	53,750.00
2022	310,000	2,161,388.89	3.000%	64,841.67	3.000%	64,841.67	3.000%	64,841.67	3.000%	64,841.67	3.000%	64,841.67	3.000%	64,841.67
2023	320,000	2,551,111.11	3.000%	76,533.33	3.000%	76,533.33	3.000%	76,533.33	3.000%	76,533.33	3.000%	76,533.33	3.000%	76,533.33
2024	335,000	3,005,694.44	3.250%	97,685.07	3.000%	90,170.83	3.000%	90,170.83	3.000%	90,170.83	3.000%	90,170.83	3.000%	90,170.83
2025	345,000	3,440,416.67	3.250%	111,813.54	3.000%	103,212.50	3.000%	103,212.50	3.000%	103,212.50	3.000%	103,212.50	3.000%	103,212.50
2026	360,000	3,950,000.00	3.250%	128,375.00	3.000%	118,500.00	3.000%	118,500.00	3.000%	118,500.00	3.000%	118,500.00	3.000%	118,500.00
2027	370,000	4,429,722.22	3.250%	143,965.97	3.000%	132,891.67	3.000%	132,891.67	3.000%	132,891.67	3.000%	132,891.67	3.000%	132,891.67
2028	385,000	4,994,305.56	3.250%	162,314.93	3.000%	149,829.17	3.000%	149,829.17	3.000%	149,829.17	3.000%	149,829.17	3.100%	154,823.47
2029	400,000	5,588,888.89	3.500%	195,611.11	3.125%	174,652.78	3.125%	174,652.78	3.125%	174,652.78	3.125%	174,652.78	3.250%	181,638.89
2030	415,000	6,213,472.22	3.500%	217,471.53	3.250%	201,937.85	3.250%	201,937.85	3.250%	201,937.85	3.250%	201,937.85	3.375%	209,704.69
2031	430,000	6,868,055.56	3.500%	240,381.94	3.375%	231,796.88	3.250%	223,211.81	3.375%	231,796.88	3.250%	223,211.81	3.500%	240,381.94
2032	445,000	7,552,638.89	3.500%	264,342.36	3.375%	254,901.56	3.375%	254,901.56	3.375%	254,901.56	4.000%	302,105.56	3.500%	264,342.36
2033	465,000	8,357,083.33	3.500%	292,497.92	3.500%	292,497.92	3.375%	282,051.56	4.000%	334,283.33	4.000%	334,283.33	3.625%	302,944.27
2034	480,000	9,106,666.67	3.500%	318,733.33	3.500%	318,733.33	3.500%	318,733.33	4.000%	364,266.67	4.000%	364,266.67	4.000%	364,266.67
2035	500,000	9,986,111.11	3.500%	349,513.89	4.000%	399,444.44	4.000%	399,444.44	4.000%	399,444.44	4.000%	399,444.44	4.000%	399,444.44
2036	520,000	10,905,555.56	3.500%	381,694.44	4.000%	436,222.22	4.000%	436,222.22	4.000%	436,222.22	4.000%	436,222.22	4.500%	490,750.00
2037	535,000	11,755,138.89	3.500%	411,429.86	4.000%	470,205.56	4.000%	470,205.56	4.000%	470,205.56	4.000%	470,205.56	4.500%	528,981.25
2038	560,000	12,864,444.44	3.500%	450,255.56	4.000%	514,577.78	4.000%	514,577.78	4.000%	514,577.78	4.000%	514,577.78	4.500%	578,900.00
2039	580,000	13,903,888.89	3.500%	486,636.11	4.000%	556,155.56	4.000%	556,155.56	4.000%	556,155.56	4.000%	556,155.56	4.500%	625,675.00
2040	600,000	14,983,333.33	3.500%	524,416.67	4.000%	599,333.33	4.000%	599,333.33	4.000%	599,333.33	4.000%	599,333.33	4.500%	674,250.00
Total	\$10,000,000	148,472,222.22	Tot. Int.	5,094,143.40	Tot. Int.	5,362,067.53	Tot. Int.	5,343,036.11	Tot. Int.	5,449,386.28	Tot. Int.	5,488,005.21	Tot. Int.	5,777,882.15
			Prem.	0.00	Prem.	30,404.40	Prem.	0.00	Prem.	0.00	Prem.	0.00	Prem.	10,676.80
			Net Int.	\$5,094,143.40	Net Int.	\$5,331,663.13	Net Int.	\$5,343,036.11	Net Int.	\$5,449,386.28	Net Int.	\$5,488,005.21	Net Int.	\$5,767,205.35
			N.I.C.	3.431041%	N.I.C.	3.591017%	N.I.C.	3.598677%	N.I.C.	3.670307%	N.I.C.	3.696318%	N.I.C.	3.884367%