

**WAPPINGERS CENTRAL SCHOOL DISTRICT
DUTCHESS AND PUTNAM COUNTIES, NEW YORK
\$43,321,860 BOND ANTICIPATION NOTES, 2017 (RENEWALS) SERIES C**

SALE DATE:	07-Dec-16	FORM:	DTC
TIME:	11:00	RATING:	Moody's "A1" Underlying
AMOUNT:	\$43,321,860	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	14-Dec-16	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	08-Jul-17		
# OF DAYS:	204		
BYD:	\$24,549,054.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$20,000,000	2.000% \$	102,802.00	1.0929%
TD Securities (USA) LLC	\$43,321,860	2.000% \$	221,347.70	1.0983%
Jefferies LLC	\$23,321,860	2.000% \$	111,247.00	1.1582%
JPMorgan Securities	\$43,321,860	2.500% \$	294,588.65	1.3000%
Oppenheimer & Co.	\$15,000,000	2.125% \$	65,300.00	1.3568%
Oppenheimer & Co.	\$15,000,000	2.125% \$	58,600.00	1.4356%
Oppenheimer & Co.	\$13,321,860	2.125% \$	46,120.00	1.5141%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$20,000,000	2.000% \$	102,802.00	1.0929%
TD Securities (USA) LLC	23,321,860	2.000%	119,160.17	1.0983%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$20,000,000	2.000% \$	226,666.67
TD Securities (USA) LLC	23,321,860	2.000% \$	264,314.41

TOTAL INTEREST DUE AT MATURITY	\$ 490,981.08
LESS PREMIUM	<u>221,962.17</u>

NET INTEREST COST **\$269,018.91**

NET INTEREST RATE (AVERAGE) **1.0958%**