

**WAPPINGERS CENTRAL SCHOOL DISTRICT
DUTCHESS AND PUTNAM COUNTIES, NEW YORK
\$35,715,000 BOND ANTICIPATION NOTES, 2015 (RENEWALS) SERIES B**

SALE DATE:	08-Dec-15	FORM:	DTC
TIME:	11:00	RATING:	Moody's "A1" Underlying
AMOUNT:	\$35,715,000	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	15-Dec-15	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	15-Jun-16		
# OF DAYS:	180		
BYD:	\$17,857,500.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 20,000,000	1.500%	\$ 104,600.00	0.4540%
TD Securities (USA) LLC	\$ 15,715,000	1.500%	\$ 74,331.95	0.5540%
JPMorgan Securities	\$ 35,715,000	2.000%	\$ 258,219.45	0.5540%
Jefferies LLC	\$ 35,715,000	2.000%	\$ 222,147.30	0.7560%
JP Morgan Chase Bank, N.A.	\$ 20,000,000	0.950%	\$ -	0.9500%
Oppenheimer & Co. Inc.	\$ 35,715,000	2.000%	\$ 180,180.00	0.9910%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$ 20,000,000	1.500%	\$ 104,600.00	0.4540%
TD Securities (USA) LLC	15,715,000	1.500%	74,331.95	0.5540%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities (USA) LLC	\$ 20,000,000	1.500%	\$ 150,000.00
TD Securities (USA) LLC	15,715,000	1.500%	\$ 117,862.50

TOTAL INTEREST DUE AT MATURITY	\$ 267,862.50
LESS PREMIUM	<u>178,931.95</u>

NET INTEREST COST \$88,930.55

NET INTEREST RATE (AVERAGE) 0.4980%