

**TOWN OF WAPPINGER  
DUTCHESS COUNTY, NEW YORK  
\$1,018,375 BOND ANTICIPATION NOTES, 2011 SERIES B**

<b>SALE DATE:</b>	<b>21-Jul-11</b>	<b>FORM:</b>	<b>NON BOOK ENTRY</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's "A1" Underlying</b>
<b>AMOUNT:</b>	<b>\$1,018,375</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>ISSUE DATE:</b>	<b>28-Jul-11</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>30-Mar-12</b>		
<b># OF DAYS:</b>	<b>242</b>		
<b>BYD:</b>	<b>\$684,574.31</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Chase Bank, N.A.	\$ 1,018,375	1.130%	\$ -	1.1300%
Oppenheimer & Co., Inc.	\$ 1,018,375	2.000%	937.00	1.8631%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Chase Bank, N.A.	\$ 1,018,375	1.130%	\$ -	1.1300%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Chase Bank, N.A.	\$ 1,018,375	1.130%	\$ 7,735.69

**TOTAL INTEREST DUE AT MATURITY** \$ 7,735.69  
**LESS PREMIUM** 0.00

**NET INTEREST COST** \$7,735.69

**NET INTEREST RATE (AVERAGE)** 1.1300%