

**TOWN OF WAPPINGER  
DUTCHESS COUNTY, NEW YORK  
\$5,436,000 BOND ANTICIPATION NOTES, 2015 (RENEWALS) SERIES A**

<b>SALE DATE:</b>	<b>10-Mar-15</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>S&amp;P "AA-" Underlying</b>
<b>AMOUNT:</b>	<b>\$5,436,000</b>	<b>BOND CO:</b>	<b>Orrick, Herrington &amp; Sutcliffe LLP</b>
<b>ISSUE DATE:</b>	<b>25-Mar-15</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>25-Mar-16</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$5,436,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$5,436,000	1.000%	26,585.00	0.5109%
PNC Capital Markets, LLC	\$5,436,000	1.500%	52,729.20	0.5300%
TD Bank, N.A.	\$5,436,000	0.560%	0.00	0.5600%
TD Securities (USA) LLC	\$5,436,000	1.000%	20,221.92	0.6280%
Oppenheimer & Co. Inc.	\$5,436,000	1.000%	11,955.00	0.7801%
First Niagara Bank	\$1,000,000	1.000%	0.00	1.0000%
JPMorgan Chase Bank, N.A.	\$5,436,000	1.070%	0.00	1.0700%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 5,436,000	1.000%	\$ 26,585.00	0.5109%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$ 5,436,000	1.000%	\$ 54,360.00

**TOTAL INTEREST DUE AT MATURITY** \$ 54,360.00  
**LESS PREMIUM** 26,585.00

**NET INTEREST COST** \$27,775.00

**NET INTEREST RATE (AVERAGE)** 0.5109%