

**WAPPINGERS CENTRAL SCHOOL DISTRICT
DUTCHESS AND PUTNAM COUNTIES, NEW YORK
\$407,000 BOND ANTICIPATION NOTES, 2011 SERIES C**

SALE DATE:	08-Sep-11	FORM:	NON BOOK ENTRY
TIME:	11:00	RATING:	Moody's "A1" Underlying
AMOUNT:	\$407,000	BOND CO:	Orrick, Herrington & Sutcliffe LLP
ISSUE DATE:	15-Sep-11	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	13-Jul-12		
# OF DAYS:	298		
BYD:	\$336,905.56		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Putnam County Savings Bank	\$ 407,000	0.890%	\$ -	0.8900%
First Niagra Bank	\$ 407,000	1.350%	\$ -	1.3500%
JP Morgan Chase Bank, N.A.	\$ 407,000	1.630%	\$ -	1.6300%
Roosevelt & Cross, Inc.	\$ 407,000	2.000%	\$ 68.00	1.9798%
Oppenheimer & Co., Inc.	\$ 407,000	3.000%	\$ 315.00	2.9065%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Putnam County Savings Bank	\$ 407,000	0.890%	\$ -	0.8900%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Putnam County Savings Bank	\$ 407,000	0.890%	\$ 2,998.46

TOTAL INTEREST DUE AT MATURITY	\$ 2,998.46
LESS PREMIUM	<u>0.00</u>

NET INTEREST COST \$2,998.46

NET INTEREST RATE (AVERAGE) 0.8900%