

**TOWN OF WALKILL
ORANGE COUNTY, NEW YORK
\$5,170,000 BOND ANTICIPATION NOTES (RENEWAL), 2011 SERIES C**

SALE DATE:	31-Aug-11	FORM:	DTC
TIME:	11:00	RATING:	S&P "A" Underlying
AMOUNT:	\$5,170,000	BOND CO:	Fulbright & Jaworski L.L.P.
ISSUE DATE:	08-Sep-11	F.A.:	CAPITAL MARKETS ADVISORS, LLC
DUE DATE:	07-Sep-12		
# OF DAYS:	359		
BYD:	\$5,155,638.89		

BIDDERS:		AMOUNT	COUPON	PREMIUM	NIC
Jefferies & Company	\$	1,250,000	1.500%	9,276.00	0.7559%
Janney Montgomery Scott LLC	\$	5,170,000	1.250%	20,111.30	0.8599%
Jefferies & Company	\$	3,920,000	1.500%	22,541.00	0.9234%
JPMorgan Chase Bank, N.A.	\$	5,170,000	1.020%	0.00	1.0200%
Oppenheimer & Co., Inc.	\$	5,170,000	1.500%	13,856.00	1.2312%

WINNER:		AMOUNT	COUPON	PREMIUM	NIC
Jefferies & Company	\$	1,250,000	1.500%	\$ 9,276.00	0.7559%
Janney Montgomery Scott LLC	\$	3,920,000	1.250%	\$ 15,248.80	0.8599%

NET INTEREST CALCULATION:		AMOUNT	COUPON	INTEREST
Jefferies & Company	\$	1,250,000	1.500%	\$ 18,697.92
Janney Montgomery Scott LLC	\$	3,920,000	1.250%	\$ 48,863.89

TOTAL INTEREST DUE AT MATURITY	\$	67,561.81
LESS PREMIUM		<u>24,524.80</u>

NET INTEREST COST \$43,037.01

NET INTEREST RATE (AVERAGE) 0.8348%