

**TOWN OF WALKILL  
ORANGE COUNTY, NEW YORK  
\$2,652,000 BOND ANTICIPATION NOTES, 2017 SERIES A**

<b>SALE DATE:</b>	<b>01-Feb-17</b>	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>S&amp;P "AA" Underlying</b>
<b>AMOUNT:</b>	<b>\$2,652,000</b>	<b>BOND CO:</b>	<b>Norton Rose Fulbright US LLP</b>
<b>ISSUE DATE:</b>	<b>09-Feb-17</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>12-Jan-18</b>		
<b># OF DAYS:</b>	<b>333</b>		
<b>BYD:</b>	<b>\$2,453,100.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$2,652,000	2.000%	19,891.00	1.1891%
Orange Bank & Trust Company	\$2,652,000	1.250%	0.00	1.2500%
Oppenheimer & Co.	\$2,652,000	2.000%	15,577.00	1.3650%
M&T Bank	\$2,652,000	1.910%	0.00	1.9100%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 2,652,000	2.000%	\$ 19,891.00	1.1891%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	\$ 2,652,000	2.000%	\$ 49,062.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 49,062.00
<b>LESS PREMIUM</b>	<u>19,891.00</u>

<b>NET INTEREST COST</b>	\$29,171.00
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<b>NET INTEREST RATE (AVERAGE)</b>	<u>1.1891%</u>
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