

**TOWN OF WALKILL  
ORANGE COUNTY, NEW YORK  
\$2,950,000 BOND ANTICIPATION NOTES, 2010 SERIES B (RENEWALS)**

<b>SALE DATE:</b>	<b>04-Mar-10</b>	<b>FORM:</b>	<b>BOOK-ENTRY</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>S&amp;P "A" Underlying</b>
<b>AMOUNT:</b>	<b>\$2,950,000</b>	<b>BOND CO:</b>	<b>Fulbright &amp; Jaworski L.L.P.</b>
<b>ISSUE DATE:</b>	<b>11-Mar-10</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>11-Mar-11</b>		
<b># OF DAYS:</b>	<b>360</b>		
<b>BYD:</b>	<b>\$2,950,000.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer & Co., Inc.	\$ 2,950,000	1.500%	\$ 20,503.00	0.8050%
TD Securities (USA) LLC	\$ 2,950,000	1.500%	15,192.50	0.9850%
Jefferies & Company	\$ 2,950,000	1.500%	12,538.00	1.0750%
Beneficial Bank	\$ 2,950,000	1.500%	10,856.00	1.1320%
JPMorgan Chase Bank, N.A.	\$ 2,950,000	1.240%	0.00	1.2400%
Janney Montgomery Scott, LLC	\$ 2,950,000	1.500%	3,687.50	1.3750%
Bank of America, N.A.	\$ 2,950,000	1.480%	0.00	1.4800%
M&T Bank	\$ 2,950,000	1.840%	0.00	1.8400%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Oppenheimer & Co., Inc.	\$ 2,950,000	1.500%	\$ 20,503.00	0.8050%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Oppenheimer & Co., Inc.	\$ 2,950,000	1.500%	\$ 44,250.00

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 44,250.00
<b>LESS PREMIUM</b>	<u>20,503.00</u>

**NET INTEREST COST** \$23,747.00

**NET INTEREST RATE (AVERAGE)** 0.8050%