

TOWN OF WEST SENECA
\$30,626,170 BOND ANTICIPATION NOTES, 2017
SALE RESULTS

SALE DATE:	18-Jul-17	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	No
AMOUNT:	\$30,626,170	WINNING BID	JPMorgan Securities
ISSUE DATE:	26-Jul-17	BIDDER ELECTION	W/A (Three Bid Requirement Met)
DUE DATE:	26-Jul-18	Bond Counsel:	Harris Beach PLLC
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$30,626,170.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$20,000,000	2.250%	229,600.00	1.1020%
JPMorgan Securities	\$10,626,170	2.250%	116,356.56	1.1550%
Bank of America	\$30,626,170	1.190%	0.00	1.1900%
Jefferies & Co.	\$30,626,170	2.250%	322,190.00	1.1980%
TD Securities	\$30,626,170	2.250%	321,574.78	1.2000%
Oppenheimer & Co	\$30,626,170	2.250%	308,555.00	1.2425%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
JPMorgan Securities	\$20,000,000	2.250%	229,600.00	1.1020%
JPMorgan Securities	\$10,626,170	2.250%	116,356.56	1.1550%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$689,088.83
Less: Premium received	<u>345,956.56</u>
Net Interest Cost	<u>\$343,132.27</u>
 Net Interest Rate	 <u>1.1204%</u>