

**TOWN OF WEST SENECA  
\$41,969,125 BOND ANTICIPATION - 2016  
SALE RESULTS**

**SALE DATE:** 12-Jul-16  
**TIME:** 11:15 AM

**Form:** DTC  
**Bank Qualified:** No

**AMOUNT:** \$41,969,125  
**ISSUE DATE:** 27-Jul-16  
**DUE DATE:** 27-Jul-17  
**# OF DAYS:** 360  
**BYD:** \$41,969,125.00

**Bond Counsel:** Harris Beach PLLC  
**Fin. Advisor:** Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies LLC	\$41,969,125	2.000%	546,860.00	0.6970%
JPMorgan Securities	\$41,969,125	2.000%	543,919.86	0.7040%
Oppenheimer & Co.	\$10,400,000	2.000%	133,224.00	0.7190%
TD Securities (USA) LLC	\$41,969,125	2.000%	517,059.62	0.7680%
Oppenheimer & Co.	\$10,569,125	2.000%	123,131.00	0.8350%
Oppenheimer & Co.	\$21,000,000	2.000%	234,150.00	0.8850%
JPMorgan Chase	\$21,000,000	1.070%	0.00	1.0700%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies LLC	\$41,969,125	2.000%	546,860.00	0.6970%

**NET INTEREST CALCULATION:**

<b>Total Interest Due at Maturity</b>	\$839,382.50
<b>Less: Premium received</b>	<u>546,860.00</u>
<b>Net Interest Cost</b>	<u>\$292,522.50</u>
<b>Net Interest Rate</b>	<u>0.6970%</u>