

**WEST SENECA FIRE DISTRICT NO. 2
\$3,300,000 BOND ANTICIPATION NOTES 2017
SALE RESULTS**

SALE DATE: 28-Feb-17
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$3,300,000
ISSUE DATE: 09-Mar-17
DUE DATE: 12-Jul-17
OF DAYS: 123
BYD: \$1,127,500.00

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$3,300,000	2.000%	3,863.00	1.6574%
Oppenheimer & Co.	\$3,300,000	2.250%	1,320.00	2.1329%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$3,300,000	2.000%	3,863.00	1.6574%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$22,550.00
Less: Premium received	3,863.00
Net Interest Cost	<u>\$18,687.00</u>
Net Interest Rate	<u>1.6574%</u>