

**WEST SENECA FIRE DISTRICT NO. 2
\$8,000,000 BOND ANTICIPATION NOTES 2017B
SALE RESULTS**

SALE DATE:	28-Jul-17	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$8,000,000	WINNING BID	10% of Maturity NOT Sold
ISSUE DATE:	11-Jul-17	BIDDER ELECTION	Hold the Price
DUE DATE:	11-Jul-18	Bond Counsel:	Harris Beach PLLC
# OF DAYS:	360	Fin. Advisor:	Capital Markets Advisors, LLC
BYD:	\$8,000,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co.	\$8,000,000	2.250%	65,155.00	1.4356%
Jefferies & Co.	\$8,000,000	2.000%	38,803.00	1.5150%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Oppenheimer & Co.	\$8,000,000	2.250%	65,155.00	1.4356%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$180,000.00
Less: Premium received	<u>65,155.00</u>
Net Interest Cost	<u>\$114,845.00</u>
Net Interest Rate	<u>1.4356%</u>