

**WEST SENECA FIRE DISTRICT NO. 2
\$4,700,000 BOND ANTICIPATION NOTES 2016
SALE RESULTS**

SALE DATE: 29-Jun-16
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$4,700,000
ISSUE DATE: 12-Jul-16
DUE DATE: 12-Jul-17
OF DAYS: 360
BYD: \$4,700,000.00

Bond Counsel: Harris Beach PLLC
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$4,700,000	2.000%	29,236.00	1.3780%
Oppenheimer & Co.	\$4,700,000	2.000%	14,805.00	1.6850%
Roosevelt & Cross	\$4,700,000	2.250%	0.00	2.2500%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$4,700,000	2.000%	29,236.00	1.3780%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$94,000.00
Less: Premium received	<u>29,236.00</u>
Net Interest Cost	<u>\$64,764.00</u>
 Net Interest Rate	 <u>1.3780%</u>