

**WEST SENECA CENTRAL SCHOOL DISTRICT
\$20,000,000 BOND ANTICIPATION NOTES, 2010
SALE RESULTS**

SALE DATE: 18-Nov-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$20,000,000
ISSUE DATE: 01-Dec-10
DUE DATE: 01-Dec-11
OF DAYS: 360
BYD: \$20,000,000.00

Bond Counsel: Hodgson Russ LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$20,000,000	1.500%	194,802.00	0.5260%
Janney Montgomery Scott	\$20,000,000	1.750%	211,800.00	0.6910%
TD Securities	\$20,000,000	1.500%	161,000.00	0.6950%
First Niagara Bank	\$5,000,000	1.100%	0.00	1.1000%
Oppenheimer & Co., Inc.	\$20,000,000	1.750%	96,600.00	1.2670%
M&T Bank	\$5,000,000	1.300%	0.00	1.3000%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Jefferies & Co.	\$20,000,000	1.500%	194,802.00	0.5260%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$300,000.00
Less: Premium received	<u>194,802.00</u>
Net Interest Cost	<u>\$105,198.00</u>
 Net Interest Rate	 <u>0.5260%</u>