

TOWN OF WEST SENECA
\$7,097,000 BOND ANTICIPATION NOTES FOR VARIOUS PURPOSES - 2011
SALE RESULTS

SALE DATE: 06-Oct-11
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$7,097,000
ISSUE DATE: 19-Oct-11
DUE DATE: 18-Oct-12
OF DAYS: 359
BYD: \$7,077,286.11

Bond Counsel: Underberg & Kessler LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$7,097,000	1.250%	51,737.13	0.5190%
Jefferies & Co.	\$7,097,000	1.500%	56,920.00	0.6957%
JPMorgan Chase Bank, N.A.	\$7,097,000	0.760%	0.00	0.7600%
Janney Montgomery Scott LLC	\$7,097,000	1.250%	30,800.98	0.8148%
Oppenheimer & Co., Inc.	\$7,097,000	1.250%	19,091.00	0.9802%
First Niagara Bank	\$7,097,000	0.990%	0.00	0.9900%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
TD Securities (USA) LLC	\$7,097,000	1.250%	51,737.13	0.5190%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$88,466.08
Less: Premium received	<u>51,737.13</u>
Net Interest Cost	<u>\$36,728.95</u>
 Net Interest Rate	 <u>0.5190%</u>