

**TOWN OF WEST SENECA
\$4,797,000 BOND ANTICIPATION NOTES - 2010
SALE RESULTS**

SALE DATE: 07-Dec-10
TIME: 11:00 AM

Form: DTC
Bank Qualified: Yes

AMOUNT: \$4,797,000
ISSUE DATE: 21-Dec-10
DUE DATE: 21-Dec-11
OF DAYS: 360
BYD: \$4,797,000.00

Bond Counsel: Underberg & Kessler LLP
Fin. Advisor: Capital Markets Advisors, LLC

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Janney Montgomery Scott LLC	\$4,797,000	1.000%	14,199.12	0.7040%
Roosevelt & Cross	\$4,797,000	1.000%	13,000.00	0.7290%
JPMorgan Chase Bank, N.A.	\$4,797,000	0.750%	0.00	0.7500%
Jefferies & Co.	\$4,797,000	1.500%	32,333.00	0.8260%
Oppenheimer & Co., Inc.	\$4,797,000	1.750%	25,575.00	1.2169%
First Niagara Bank	\$4,797,000	1.250%	0.00	1.2500%
M&T Bank	\$4,797,000	1.320%	0.00	1.3200%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Janney Montgomery Scott LLC	\$4,797,000	1.000%	14,199.12	0.7040%

NET INTEREST CALCULATION:

Total Interest Due at Maturity	\$47,970.00
Less: Premium received	14,199.12
Net Interest Cost	<u>\$33,770.88</u>
 Net Interest Rate	 <u>0.7040%</u>