

**WEST ISLIP UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$20,000,000 TAX ANTICIPATION NOTES FOR 2017-2018 TAXES**

SALE DATE:	18-Jul-17	FORM:	DTC
TIME:	10:30	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$20,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	25-Jul-17	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	22-Jun-18		
# OF DAYS:	327		
BYD:	\$18,166,666.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$20,000,000	2.250%	\$ 212,200.00	1.0819%
JP Morgan Securities	20,000,000	2.000%	155,400.00	1.1446%
Jefferies LLC	20,000,000	2.250%	195,402.00	1.1744%
Oppenheimer & Co.	20,000,000	2.250%	167,160.00	1.3299%
Flushing Bank	1,000,000	1.850%	0.00	1.8500%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$20,000,000	2.250%	\$ 212,200.00	1.0819%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$20,000,000	2.250%	\$ 408,750.00

TOTAL INTEREST DUE AT MATURITY	\$ 408,750.00
LESS PREMIUM	<u>212,200.00</u>
NET INTEREST COST	\$ 196,550.00
NET INTEREST RATE (AVERAGE)	<u>1.0819%</u>