

**WEST ISLIP UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$25,000,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

SALE DATE:	14-Jul-16	FORM:	Book Entry Only - DTC
TIME:	11:00	RATING:	Moody's "Aa3"(Underlying)
AMOUNT:	\$25,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	26-Jul-16	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	23-Jun-17		
# OF DAYS:	327		
BYD:	\$22,708,333.33		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$25,000,000	2.000%	\$277,503.00	0.7780%
Bank of America, N.A.	25,000,000	0.820%	0.00	0.8200%
JP Morgan Securities LLC	25,000,000	2.000%	261,250.00	0.8495%
TD Securities	25,000,000	2.000%	259,750.00	0.8561%
Oppenheimer & Co.	12,500,000	2.125%	135,755.00	0.9294%
Oppenheimer & Co.	12,500,000	2.125%	132,626.00	0.9569%
JP Morgan Chase Bank, N.A.	25,000,000	1.000%	0.00	1.0000%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$25,000,000	2.000%	\$277,503.00	0.7780%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$25,000,000	2.000%	\$ 454,166.67

TOTAL INTEREST DUE AT MATURITY \$ 454,166.67
 LESS PREMIUM 277,503.00

NET INTEREST COST \$ 176,663.67

NET INTEREST RATE (AVERAGE) 0.7780%