

**WEST HEMPSTEAD UNION FREE SCHOOL DISTRICT  
NASSAU COUNTY, NEW YORK  
\$4,900,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

<b>SALE DATE:</b>	<b>11-Oct-16</b>	<b>FORM:</b>	<b>Flushing: Registered to Purchaser</b>
<b>TIME:</b>	<b>11:00</b>	<b>FORM:</b>	<b>JPMorgan Chase: Registered to Purchaser</b>
<b>AMOUNT:</b>	<b>\$4,900,000</b>	<b>RATING:</b>	<b>Moody's "Aa3"(Underlying)</b>
<b>ISSUE DATE:</b>	<b>20-Oct-16</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD</b>
<b>DUE DATE:</b>	<b>23-Jun-17</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS</b>
<b># OF DAYS:</b>	<b>243</b>		
<b>BYD:</b>	<b>\$3,307,500.00</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Flushing Bank	\$1,000,000	1.000%	\$0.00	1.0000%
JPMorgan Chase Bank, N.A.	4,900,000	1.120%	0.00	1.1200%
Jefferies LLC	4,900,000	1.500%	11,615.00	1.1488%
Oppenheimer & Co. Inc.	4,900,000	2.000%	20,237.00	1.3881%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Flushing Bank	\$1,000,000	1.000%	\$0.00	1.0000%
JPMorgan Chase Bank, N.A.	3,900,000	1.120%	0.00	1.1200%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Flushing Bank	\$1,000,000	1.000%	\$ 6,750.00
JPMorgan Chase Bank, N.A.	\$3,900,000	1.120%	\$ 29,484.00

**TOTAL INTEREST DUE AT MATURITY** \$ 36,234.00  
**LESS PREMIUM** 0.00

**NET INTEREST COST** \$ 36,234.00

**NET INTEREST RATE (AVERAGE)** 1.0955%