

**WEST BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$9,425,000 BOND ANTICIPATION NOTES FOR 2017-2018 TAXES**

SALE DATE:	25-Jul-17	FORM:	Book-Entry: DTC
TIME:	11:00	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$9,425,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	03-Aug-17	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	03-Nov-17		
# OF DAYS:	90		
BYD:	\$2,356,250.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$9,425,000	2.000%	\$23,656.75	0.9960%
Jefferies LLC	9,425,000	1.250%	5,091.00	1.0339%
JP Morgan Securities	9,425,000	2.000%	22,243.00	1.0560%
Sterling National Bank	1,000,000	1.140%	0.00	1.1400%
JP Morgan Chase Bank	9,425,000	1.350%	0.00	1.3500%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$9,425,000	2.000%	\$ 23,656.75	0.9960%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$9,425,000	2.000%	\$ 47,125.00

TOTAL INTEREST DUE AT MATURITY \$ 47,125.00
LESS PREMIUM 23,656.75

NET INTEREST COST \$ 23,468.25

NET INTEREST RATE (AVERAGE) 0.9960%