

**WEST BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$15,000,000 TAX ANTICIPATION NOTES FOR 2016-2017 TAXES**

SALE DATE:	26-Jul-16	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$15,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	04-Aug-16	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	23-Jun-17		
# OF DAYS:	319		
BYD:	\$13,291,666.67		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$15,000,000	2.000%	\$174,300.00	0.6887%
Jeffries LLC	15,000,000	1.500%	101,402.00	0.7371%
JP Morgan Securities LLC	15,000,000	2.000%	146,400.00	0.8986%
Flushing Commercial Bank	1,000,000	1.000%	0.00	1.0000%
Oppenheimer & Co.	15,000,000	2.000%	132,150.00	1.0058%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$15,000,000	2.000%	\$ 174,300.00	0.6887%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$15,000,000	2.000%	\$ 265,833.33

TOTAL INTEREST DUE AT MATURITY	\$ 265,833.33
LESS PREMIUM	<u>174,300.00</u>
NET INTEREST COST	\$ 91,533.33
NET INTEREST RATE (AVERAGE)	<u>0.6887%</u>