

**WEST BABYLON UNION FREE SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$9,500,000 BOND ANTICIPATION NOTES - 2016**

SALE DATE:	26-Jul-16	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$9,500,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	04-Aug-16	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	04-Aug-17		
# OF DAYS:	360		
BYD:	\$9,500,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$9,500,000	2.000%	\$116,565.00	0.7730%
Jeffries LLC	9,500,000	2.000%	113,432.00	0.8060%
JP Morgan Securities LLC	9,500,000	2.000%	102,125.00	0.9250%
Oppenheimer & Co.	9,500,000	2.000%	96,050.00	0.9889%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities	\$9,500,000	2.000%	\$ 116,565.00	0.7730%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
TD Securities	\$9,500,000	2.000%	\$ 190,000.00

TOTAL INTEREST DUE AT MATURITY	\$ 190,000.00
LESS PREMIUM	<u>116,565.00</u>

NET INTEREST COST	\$ 73,435.00
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NET INTEREST RATE (AVERAGE)	<u>0.7730%</u>
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