

Town of Unionvale

\$765,000.00

Public Improvement (Serial) Bonds, Series 2017

TIC BID RANKINGS

| BID | TIC | NIC | PAR | Premium | Total Interest |
|-------------------------------|------------|------------|------------|----------------|-----------------------|
| Greene County Commercial Bank | 2.8475888% | 2.8901432% | 765,000.00 | - | 179,850.00 |
| Roosevelt & Cross, Inc. | 3.1586274% | 3.1674054% | 765,000.00 | - | 197,103.68 |
| Sage, Ruddy & Co., Inc. | 3.7232738% | 3.7598589% | 765,000.00 | - | 233,971.32 |

Sources Of Funds

Total Sources -

Uses Of Funds

Total Uses -

Town of Unionvale

\$765,000.00

Public Improvement (Serial) Bonds, Series 2017

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|---------------------|----------|---------------------|---------------------|--------------|
| 02/02/2017 | - | - | - | - | - |
| 08/01/2017 | - | - | 8,639.24 | 8,639.24 | - |
| 02/01/2018 | 50,000.00 | 0.500% | 8,687.50 | 58,687.50 | 67,326.74 |
| 08/01/2018 | - | - | 8,562.50 | 8,562.50 | - |
| 02/01/2019 | 50,000.00 | 0.750% | 8,562.50 | 58,562.50 | 67,125.00 |
| 08/01/2019 | - | - | 8,375.00 | 8,375.00 | - |
| 02/01/2020 | 50,000.00 | 1.000% | 8,375.00 | 58,375.00 | 66,750.00 |
| 08/01/2020 | - | - | 8,125.00 | 8,125.00 | - |
| 02/01/2021 | 50,000.00 | 1.250% | 8,125.00 | 58,125.00 | 66,250.00 |
| 08/01/2021 | - | - | 7,812.50 | 7,812.50 | - |
| 02/01/2022 | 50,000.00 | 1.500% | 7,812.50 | 57,812.50 | 65,625.00 |
| 08/01/2022 | - | - | 7,437.50 | 7,437.50 | - |
| 02/01/2023 | 50,000.00 | 1.750% | 7,437.50 | 57,437.50 | 64,875.00 |
| 08/01/2023 | - | - | 7,000.00 | 7,000.00 | - |
| 02/01/2024 | 55,000.00 | 2.000% | 7,000.00 | 62,000.00 | 69,000.00 |
| 08/01/2024 | - | - | 6,450.00 | 6,450.00 | - |
| 02/01/2025 | 55,000.00 | 2.250% | 6,450.00 | 61,450.00 | 67,900.00 |
| 08/01/2025 | - | - | 5,831.25 | 5,831.25 | - |
| 02/01/2026 | 55,000.00 | 2.500% | 5,831.25 | 60,831.25 | 66,662.50 |
| 08/01/2026 | - | - | 5,143.75 | 5,143.75 | - |
| 02/01/2027 | 55,000.00 | 2.750% | 5,143.75 | 60,143.75 | 65,287.50 |
| 08/01/2027 | - | - | 4,387.50 | 4,387.50 | - |
| 02/01/2028 | 60,000.00 | 3.000% | 4,387.50 | 64,387.50 | 68,775.00 |
| 08/01/2028 | - | - | 3,487.50 | 3,487.50 | - |
| 02/01/2029 | 60,000.00 | 3.250% | 3,487.50 | 63,487.50 | 66,975.00 |
| 08/01/2029 | - | - | 2,512.50 | 2,512.50 | - |
| 02/01/2030 | 60,000.00 | 3.500% | 2,512.50 | 62,512.50 | 65,025.00 |
| 08/01/2030 | - | - | 1,462.50 | 1,462.50 | - |
| 02/01/2031 | 65,000.00 | 4.500% | 1,462.50 | 66,462.50 | 67,925.00 |
| Total | \$765,000.00 | - | \$170,501.74 | \$935,501.74 | - |

Yield Statistics

| | |
|-----------------------------------|-------------|
| Bond Year Dollars | \$5,987.88 |
| Average Life | 7.827 Years |
| Average Coupon | 2.8474499% |
| Net Interest Cost (NIC) | 2.8474499% |
| True Interest Cost (TIC) | 2.8035698% |
| Bond Yield for Arbitrage Purposes | 2.8035698% |
| All Inclusive Cost (AIC) | 2.8035698% |

IRS Form 8038

| | |
|---------------------------|-------------|
| Net Interest Cost | 2.8474499% |
| Weighted Average Maturity | 7.827 Years |

Series 2017 | SINGLE PURPOSE | 1/19/2017 | 11:28 AM

Town of Unionvale

\$765,000.00

Public Improvement (Serial) Bonds, Series 2017

% Smallest Previous D/S

| DATE | TOTAL D/S | % INCREASE |
|--------------|---------------------|------------|
| 02/02/2017 | - | - |
| 02/01/2018 | 67,326.74 | - |
| 02/01/2019 | 67,125.00 | - |
| 02/01/2020 | 66,750.00 | - |
| 02/01/2021 | 66,250.00 | - |
| 02/01/2022 | 65,625.00 | - |
| 02/01/2023 | 64,875.00 | - |
| 02/01/2024 | 69,000.00 | 6.3583815% |
| 02/01/2025 | 67,900.00 | 4.6628131% |
| 02/01/2026 | 66,662.50 | 2.7552987% |
| 02/01/2027 | 65,287.50 | 0.6358382% |
| 02/01/2028 | 68,775.00 | 6.0115607% |
| 02/01/2029 | 66,975.00 | 3.2369942% |
| 02/01/2030 | 65,025.00 | 0.2312139% |
| 02/01/2031 | 67,925.00 | 4.7013487% |
| Total | \$935,501.74 | - |