

**TUCKAHOE UNION FREE SCHOOL DISTRICT  
WESTCHESTER COUNTY, NEW YORK  
\$1,500,000 TAX ANTICIPATION NOTES FOR 2016 - 2017 TAXES**

<b>SALE DATE:</b>	<b>21-Jun-16</b>	<b>FORM:</b>	<b>Registered to the Purchaser</b>
<b>TIME:</b>	<b>11:00</b>	<b>RATING:</b>	<b>Moody's: "Aa3" underlying</b>
<b>AMOUNT:</b>	<b>\$1,500,000</b>	<b>BOND CO:</b>	<b>HAWKINS DELAFIELD &amp; WOOD LLP</b>
<b>ISSUE DATE:</b>	<b>30-Jun-16</b>	<b>F.A.:</b>	<b>CAPITAL MARKETS ADVISORS, LLC</b>
<b>DUE DATE:</b>	<b>20-Jun-17</b>		
<b># OF DAYS:</b>	<b>350</b>		
<b>BYD:</b>	<b>\$1,458,333.33</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Peoples United Bank, N.A.	\$ 1,500,000	0.900%	\$ -	0.9000%
Jeffries LLC	1,500,000	2.000%	11,252.00	1.2284%
Roosevelt & Cross, Inc.	1,500,000	1.500%	2,500.00	1.3286%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Peoples United Bank, N.A.	\$ 1,500,000	0.900%	\$ -	0.9000%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Peoples United Bank, N.A.	\$ 1,500,000	0.900%	\$13,125.00

**TOTAL INTEREST DUE AT MATURITY** \$13,125.00  
**LESS PREMIUM** 0.00

**NET INTEREST COST** \$13,125.00

**NET INTEREST RATE (AVERAGE)** 0.9000%