

Tuckahoe Common School District

Computation of Net Interest Cost

\$2,800,000 Tax Anticipation Notes For 2015-2016 Taxes

Dated: October 1, 2015

Due: June 30, 2016

Days Out: 269

Sale Date: September 22, 2015

BIDDER	AMOUNT	RATE	GROSS INTEREST	PREMIUM	NET INTEREST	EFFECTIVE NET INTEREST COST
Jefferies LLC	\$2,800,000	1.500%	\$31,383.33	\$13,834.00	\$17,549.33	0.838789% *
Oppenheimer & Co., Inc.	2,800,000	2.000%	41,844.44	22,884.00	18,960.44	0.906235%

* Winning Bidder has selected DTC.