

UNADJUSTED

**UNION FREE SCHOOL DISTRICT OF THE TARRYTOWNS, NEW YORK
\$18,270,000 SCHOOL DISTRICT SERIAL BONDS - 2015**

Sale Date: January 29, 2015
 Bonds Dated: February 11, 2015
 Principal Due: February 1, 2016-2036
 Moody's Rating: Aa2
 Insurance:

WINNING BID

Other Bidders

Year	Principal Amount	Bond Years
2016	\$640,000	622,222.22
2017	640,000	1,262,222.22
2018	665,000	1,976,527.78
2019	685,000	2,720,972.22
2020	705,000	3,505,416.67
2021	730,000	4,359,722.22
2022	750,000	5,229,166.67
2023	775,000	6,178,472.22
2024	800,000	7,177,777.78
2025	825,000	8,227,083.33
2026	855,000	9,381,250.00
2027	880,000	10,535,555.56
2028	910,000	11,804,722.22
2029	940,000	13,133,888.89
2030	970,000	14,523,055.56
2031	1,000,000	15,972,222.22
2032	1,030,000	17,481,388.89
2033	1,065,000	19,140,416.67
2034	1,100,000	20,869,444.44
2035	1,135,000	22,668,472.22
2036	1,170,000	24,537,500.00
Total	\$18,270,000	221,307,500.00
Avg. Life		12.11
100/100		2,213,075
10/100		221,308
1/100		22,131

Fidelity Capital Markets	
Interest Rate	\$ Interest
2.000%	\$12,444.44
2.000%	25,244.44
2.000%	39,530.56
2.000%	54,419.44
2.000%	70,108.33
2.000%	87,194.44
2.000%	104,583.33
2.000%	123,569.44
2.000%	143,555.56
2.000%	164,541.67
2.000%	187,625.00
2.250%	237,050.00
3.000%	354,141.67
3.000%	394,016.67
3.000%	435,691.67
3.000%	479,166.67
3.000%	524,441.67
3.000%	574,212.50
3.000%	626,083.33
3.000%	680,054.17
3.000%	736,125.00
Tot. Int.	6,053,800.00
Prem.	165,696.00
Net Int.	\$5,888,104.00
N.I.C.	2.660598%

UBS Financial Services	
Interest Rate	\$ Interest
2.000%	\$12,444.44
2.000%	25,244.44
2.000%	39,530.56
2.000%	54,419.44
2.000%	70,108.33
2.000%	87,194.44
2.000%	104,583.33
2.000%	123,569.44
2.000%	143,555.56
2.000%	164,541.67
2.125%	199,351.56
2.250%	237,050.00
2.375%	280,362.15
3.000%	394,016.67
3.000%	435,691.67
3.000%	479,166.67
3.000%	524,441.67
3.000%	574,212.50
3.000%	626,083.33
3.000%	680,054.17
3.000%	736,125.00
Tot. Int.	5,991,747.04
Prem.	56,954.65
Net Int.	\$5,934,792.39
N.I.C.	2.681695%

Hutchinson, Shockey, Erley & Co.	
Interest Rate	\$ Interest
0.500%	\$3,111.11
2.000%	25,244.44
2.000%	39,530.56
2.000%	54,419.44
2.000%	70,108.33
2.000%	87,194.44
2.000%	104,583.33
2.000%	123,569.44
2.000%	143,555.56
2.000%	164,541.67
2.500%	234,531.25
3.000%	316,066.67
3.000%	354,141.67
3.000%	394,016.67
3.000%	435,691.67
3.000%	479,166.67
3.000%	524,441.67
3.000%	574,212.50
3.100%	646,952.78
3.100%	702,722.64
3.100%	760,662.50
Tot. Int.	6,238,465.01
Prem.	0.00
Net Int.	\$6,238,465.01
N.I.C.	2.818913%

Robert W. Baird & Co.	
Interest Rate	\$ Interest
2.000%	\$12,444.44
2.000%	25,244.44
2.000%	39,530.56
2.000%	54,419.44
2.000%	70,108.33
2.000%	87,194.44
2.000%	104,583.33
3.000%	185,354.17
3.000%	215,333.33
3.000%	246,812.50
3.000%	281,437.50
3.000%	316,066.67
3.000%	354,141.67
3.000%	394,016.67
3.000%	435,691.67
3.000%	479,166.67
3.000%	524,441.67
3.000%	574,212.50
3.125%	652,170.14
3.125%	708,389.76
3.125%	766,796.88
Tot. Int.	6,527,556.78
Prem.	101,944.59
Net Int.	\$6,425,612.19
N.I.C.	2.903477%