

**CITY OF SYRACUSE  
ONONDAGA COUNTY, NEW YORK  
\$32,444,000 BOND ANTICIPATION NOTES, SERIES 2018A (SCHOOL DISTRICT PURPOSES)**

**SALE DATE:** 30-Aug-18  
**TIME:** 11:00

**FORM:** DTC  
**COMPETITIVE BID REQUIREMENT MET:** YES  
**BIDDER ELECTION:** N/A

**AMOUNT:** \$32,444,000  
**ISSUE DATE:** 13-Sep-18  
**DUE DATE:** 29-Mar-19  
**# OF DAYS:** 196  
**BYD:** \$17,663,955.56

**RATING:** S&P "A" (Neg. Outlook)" Underlying  
Moody's "A1" (Stable Outlook) Underlying  
Fitch Ratings "A" (Stable Outlook) Underlyi  
**BOND CO:** Trespasz & Marquardt, LLP  
**M.A.:** CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
TD Securities (USA) LLC	\$32,444,000	3.500%	\$ 282,587.24	1.9002%
J.P. Morgan Securities	\$32,444,000	3.500%	\$ 273,502.92	1.9516%
Raymond James & Assoc., Inc.	\$16,000,000	4.000%	\$ 175,680.00	1.9833%
Jefferies LLC	\$20,000,000	3.000%	\$ 110,002.00	1.9898%
Raymond James & Assoc., Inc.	\$16,444,000	4.000%	\$ 178,088.52	2.0108%
Jefferies LLC	\$12,444,000	3.000%	\$ 66,079.00	2.0247%
Roosevelt & Cross, Inc.	\$5,000,000	3.000%	\$ 25,300.00	2.0706%
Roosevelt & Cross, Inc.	\$5,000,000	3.000%	\$ 23,950.00	2.1202%
Oppenheimer & Co.	\$32,444,000	3.000%	\$ 142,850.00	2.1913%

	AMOUNT	COUPON	PREMIUM	NIC
<b>WINNER:</b>	\$ 32,444,000	3.500%	\$ 282,587.24	1.9002%
TD Securities (USA) LLC				

	AMOUNT	COUPON	INTEREST
<b>NET INTEREST CALCULATION:</b>	32,444,000	3.500%	\$ 618,238.44
TD Securities (USA) LLC			

	\$ 618,238.44
<b>TOTAL INTEREST DUE AT MATURITY LESS PREMIUM</b>	<u>282,587.24</u>
	\$335,651.20
<b>NET INTEREST COST</b>	
	<u>1.9002%</u>
<b>NET INTEREST RATE (AVERAGE)</b>	