CITY OF SYRACUSE
ONONDAGA COUNTY, NEW YORK
$15,000,000 BOND ANTICIPATION NOTES, SERIES 2018B (JSCB PURPOSE)

SALE DATE:	**13-Jun-18**	**FORM:**	**DTC**
TIME:	**11:00**	**COMPETITIVE BID REQUIREMENT MET:**	**YES**
		BIDDER ELECTION:	**N/A**
AMOUNT:	**$15,000,000**	**RATING:**	**S&P "SP-1"**
ISSUE DATE:	**21-Jun-18**		**S&P "A (Neg. Outllook)" Underlying**
DUE DATE:	**21-Jun-19**		**Moody's "A1" Underlying**
# OF DAYS:	**360**		
BYD:	**$15,000,000.00**	**BOND CO:**	**Trespasz & Marquardt, LLP**
		M.A.:	**CAPITAL MARKETS ADVISORS, LLC**

BIDDERS:	**AMOUNT**	**COUPON**		**PREMIUM**	**NIC**
Morgan Stanley	$15,000,000	3.000%	$	196,200.00	1.6920%
J.P. Morgan Securities	$15,000,000	3.000%	$	173,700.00	1.8420%
Jefferies LLC	$15,000,000	2.750%	$	135,902.00	1.8440%
TD Securities (USA) LLC	$15,000,000	2.500%	$	94,200.00	1.8720%
Oppenheimer & Co.	$15,000,000	2.750%	$	122,550.00	1.9330%
Roosevelt & Cross, Inc.	$5,000,000	3.000%	$	51,450.00	1.9710%
Roosevelt & Cross, Inc.	$10,000,000	3.000%	$	88,100.00	2.1190%

WINNER:	**AMOUNT**	**COUPON**		**PREMIUM**	**NIC**
Morgan Stanley	$ 15,000,000	3.000%	$	196,200.00	1.6920%

NET INTEREST CALCULATION:	**AMOUNT**	**COUPON**		**INTEREST**
Morgan Stanley	15,000,000	3.000%	$	450,000.00

TOTAL INTEREST DUE AT MATURITY	$	450,000.00
LESS PREMIUM		196,200.00
NET INTEREST COST		$253,800.00
NET INTEREST RATE (AVERAGE)		1.6920%