

**CITY OF SYRACUSE  
ONONDAGA COUNTY, NEW YORK  
\$51,805,000 REVENUE ANTICIPATION NOTES, SERIES 2017A (SCHOOL DISTRICT PURPOSES)**

<b>SALE DATE:</b> 21-Sep-17	<b>FORM:</b>	<b>DTC</b>
<b>TIME:</b> 11:00	<b>COMPETITIVE BID REQUIREMENT MET:</b>	<b>YES</b>
	<b>BIDDER ELECTION:</b>	<b>N/A</b>

<b>AMOUNT:</b> \$51,805,000	<b>RATING:</b> Moody's "A1" Underlying
<b>ISSUE DATE:</b> 05-Oct-17	<b>BOND CO:</b> Trespasz & Marquardt, LLP
<b>DUE DATE:</b> 29-Jun-18	<b>M.A.:</b> CAPITAL MARKETS ADVISORS, LLC
<b># OF DAYS:</b> 264	
<b>BYD:</b> \$37,990,333.33	

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$51,805,000	2.250%	\$ 440,864.00	1.0895%
J.P. Morgan Securities LLC	\$51,805,000	3.000%	\$ 709,210.45	1.1332%
TD Securities (USA) LLC	\$51,805,000	2.000%	\$ 324,299.30	1.1464%
Oppenheimer & Co.	\$51,805,000	2.250%	\$ 399,417.00	1.1986%
J.P. Morgan Chase Bank, N.A.	\$20,000,000	1.550%	\$ -	1.5500%
Keybank Capital Markets	\$10,000,000	2.500%	\$ 62,300.00	1.6505%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
Jefferies LLC	\$ 51,805,000	2.250%	\$ 440,864.00	1.0895%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
Jefferies LLC	51,805,000	2.250%	\$ 854,782.50

<b>TOTAL INTEREST DUE AT MATURITY</b>	\$ 854,782.50
<b>LESS PREMIUM</b>	<u>440,864.00</u>

**NET INTEREST COST** \$413,918.50

**NET INTEREST RATE (AVERAGE)** 1.0895%