

CITY OF SYRACUSE, NEW YORK
\$68,439,000 REVENUE ANTICIPATION NOTES, 2016A

SALE DATE:	22-Sep-16	FORM:	Local
TIME:	11:00 a.m.	RATING:	Not Rated
AMOUNT:	\$68,439,000	FINANCIAL ADVISOR:	Capital Markets Advisors, LLC
ISSUE DATE:	06-Oct-16	BOND COUNSEL:	Trespasz & Marquardt, LLP
DUE DATE:	30-Jun-17		
# OF DAYS:	264		
BYD:	\$50,188,600.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Bank of America, N.A.	\$ 68,439,000	1.090%	0.00	1.0900%
Raymond James & Associates	\$ 10,000,000	3.000%	131,900.00	1.2014%
JPMorgan Chase Bank, N.A.	\$ 20,000,000	1.210%	0.00	1.2100%
Jefferies & Company	\$ 68,439,000	2.000%	382,577.00	1.2377%
JPMorgan Securities, LLC	\$ 68,439,000	2.000%	377,783.28	1.2473%
Oppenheimer & Co., Inc.	\$ 25,000,000	2.250%	183,500.00	1.2491%
Oppenheimer & Co., Inc.	\$ 25,000,000	2.250%	170,500.00	1.3200%
TD Securities (USA) LLC	\$ 68,439,000	2.000%	318,925.74	1.3645%
Oppenheimer & Co., Inc.	\$ 18,439,000	2.250%	116,350.00	1.3895%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Bank of America, N.A.	\$ 68,439,000	1.090%	0.00	1.0900%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Bank of America, N.A.	\$ 68,439,000	1.090%	\$547,055.74

TOTAL INTEREST DUE AT MATURITY \$547,055.74
LESS PREMIUM 0.00

NET INTEREST COST \$547,055.74

NET INTEREST RATE (AVERAGE) 1.0900%

PROPOSAL FOR NOTES

September 22, 2016

Mr. David J. DeIVecchio
 City of Syracuse
 C/O Capital Markets Advisors, LLC
 4211 N Buffalo Rd. Suite 19
 Orchard Park, NY 14127

TELEPHONE: (716) 662-3910

FACSIMILE (716) 662-6684

CITY OF SYRACUSE
 ONONDAGA COUNTY, NEW YORK

\$68,439,000
 REVENUE ANTICIPATION NOTES, SERIES 2016A
 (SCHOOL DISTRICT PURPOSES)

(the "Notes")

DATED: October 6, 2016

MATURITY DATE: June 30, 2017

	Amount	Interest Rate	Premium	Net Interest Cost*
Bid 1	\$68,439,000	1.09 %	\$ 0	1.09 %
Bid 2	\$	%	\$	%
Bid 3	\$	%	\$	%
Bid 4	\$	%	\$	%
Bid 5	\$	%	\$	%

* The computation of the net interest cost is made as provided in the above-mentioned Notice of Sale, but does not constitute any part of the foregoing Proposal for the purchase of the Notes therein described.

Form of Note: Book-Entry-Only or Registered to Purchaser
 (circle one)

Signature: Camille Walsh
 Name of Bidder: Bank of America, N.A.
 Address: 185 Asylum St.
Hartford, CT 06103
 Telephone (Area Code): (860) 952-7338
 Fax (Area Code): (704) 719-8928

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September 22, 2016

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\$68,439,000
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 (SCHOOL DISTRICT PURPOSES)

(the "Notes")

DATED: October 6, 2016

MATURITY DATE: June 30, 2017

	Amount	Interest Rate	Premium	Net Interest Cost*
Bid 1	\$ 10,000,000	3 %	\$ 131,900	1.201364 %
Bid 2	\$	%	\$	%
Bid 3	\$	%	\$	%
Bid 4	\$	%	\$	%
Bid 5	\$	%	\$	%

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Form of Note: Book-Entry-Only or Registered to Purchaser
 (circle one)

Signature: D. Michael Mobley
 Name of Bidder: D. Michael Mobley
 Address: Raymond James & Associates
50 N. Front St., 12th Fl., Memphis, TN 38103
 Telephone (Area Code): (901) 579-4528
 Fax (Area Code) _____

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Bid 1	\$ 25,000,000	2.25 %	\$ 183,500.00	1.2491 %
Bid 2	\$ 25,000,000	2.25 %	\$ 170,500.00	1.3200 %
Bid 3	\$ 18,439,000	2.25 %	\$ 116,350.00	1.3895 %
Bid 4	\$	%	\$	%
Bid 5	\$	%	\$	%

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Form of Notes: Book-Entry-Only or Registered to Purchaser
 (circle one)

Signature:

Darren Schmitt

Name of Bidder:

Oppenheimer & Co

Address:

Telephone (Area Code):

215-656-2893

Fax (Area Code):

2896

Oppenheimer & Co., as underwriter, reserves the right to offer and require changes to the continuing disclosure section and final OS as a consequence of sensitivities surrounding the SEC's Municipal Continuing Disclosure Cooperative Initiative."

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(SCHOOL DISTRICT PURPOSES)

(the "Notes")

DATED: October 6, 2016

MATURITY DATE: June 30, 2017

	Amount	Interest Rate	Premium	Net Interest Cost*
Bid 1	\$ ALL	2.00 %	\$ 718,925.74	1.364 %
Bid 2	\$	%	\$	%
Bid 3	\$	%	\$	%
Bid 4	\$	%	\$	%
Bid 5	\$	%	\$	%

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Form of Note: Book-Entry-Only or Registered to Purchaser
(circle one)

Signature: Chris Dimon

Name of Bidder: CHRIS DIMON

Address: TD SECURITIES

Telephone (Area Code): 212-827-7171

Fax (Area Code): _____

716-662-6684