

**CITY OF SYRACUSE, NEW YORK**  
**\$2,000,000 BOND ANTICIPATION NOTES, 2016B (JSCB PURPOSES)**

<b>SALE DATE:</b>	<b>22-Sep-16</b>	<b>FORM:</b>	<b>Local</b>
<b>TIME:</b>	<b>11:00 a.m.</b>	<b>RATING:</b>	<b>Not Rated</b>
<b>AMOUNT:</b>	<b>\$2,000,000</b>	<b>FINANCIAL ADVISOR:</b>	<b>Capital Markets Advisors, LLC</b>
<b>ISSUE DATE:</b>	<b>06-Oct-16</b>	<b>BOND COUNSEL:</b>	<b>Trespasz &amp; Marquardt, LLP</b>
<b>DUE DATE:</b>	<b>23-Jun-17</b>		
<b># OF DAYS:</b>	<b>257</b>		
<b>BYD:</b>	<b>\$1,427,777.78</b>		

<b>BIDDERS:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Chase Bank, N.A.	\$ 2,000,000	1.130%	0.00	1.1300%
Raymond James & Associates	\$ 2,000,000	3.000%	24,820.00	1.2616%
Roosevelt & Cross Inc.	\$ 2,000,000	1.500%	3,080.00	1.2843%
Oppenheimer & Co., Inc.	\$ 2,000,000	2.000%	9,660.00	1.3234%
Jefferies & Company	\$ 2,000,000	2.000%	9,322.00	1.3471%

<b>WINNER:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>PREMIUM</b>	<b>NIC</b>
JPMorgan Chase Bank, N.A.	\$ 2,000,000	1.130%	0.00	1.1300%

<b>NET INTEREST CALCULATION:</b>	<b>AMOUNT</b>	<b>COUPON</b>	<b>INTEREST</b>
JPMorgan Chase Bank, N.A.	\$ 2,000,000	1.130%	\$16,133.89

TOTAL INTEREST DUE AT MATURITY \$16,133.89  
LESS PREMIUM 0.00

NET INTEREST COST \$16,133.89

NET INTEREST RATE (AVERAGE) 1.1300%

PROPOSAL FOR NOTES

June 9, 2016

Mr. David J. DelVecchio  
 City of Syracuse  
 C/O Capital Markets Advisors, LLC  
 4211 N Buffalo Rd. Suite 19  
 Orchard Park, NY 14127

TELEPHONE: (716) 662-3910

FACSIMILE (716) 662-6684

CITY OF SYRACUSE  
 ONONDAGA COUNTY, NEW YORK

\$2,000,000  
 BOND ANTICIPATION NOTES, SERIES 2016B (JSCB PURPOSES)

(the "Notes")

DATED: October 6, 2016

MATURITY DATE: June 23, 2017

	Amount	Interest Rate	Premium	Net Interest Cost*
Bid 1	\$ 2,000,000	3 %	\$ 24,820	1.261634%
Bid 2	\$	%	\$	%

\* The computation of the net interest cost is made as provided in the above-mentioned Notice of Sale, but does not constitute any part of the foregoing Proposal for the purchase of the Notes therein described.

Form of Note: Book-Entry-Only or Registered to Purchaser  
 (circle one)

Signature:

D. Michael Mobley

Name of Bidder:

D. Michael Mobley

Company:

Raymond James & Associates

Address:

50 N. Front St., 12th Fl., Memphis, TN 38103

Telephone (Area Code):

(901) 579-4528

Fax (Area Code)

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PROPOSAL FOR NOTES

September 22, 2016

Mr. David J. DelVecchio  
City of Syracuse  
C/O Capital Markets Advisors, LLC  
4211 N Buffalo Rd. Suite 19  
Orchard Park, NY 14127

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(the "Notes")

DATED: October 6, 2016

MATURITY DATE: June 23, 2017

	Amount	Interest Rate	Premium	Net Interest Cost*
Bid 1	\$ 2,000,000	2.00 %	\$ 9,660.00	1.3234 %
Bid 2	\$	%	\$	%

\* The computation of the net interest cost is made as provided in the above-mentioned Notice of Sale, but does not constitute any part of the foregoing Proposal for the purchase of the Notes therein described.

Form of Note: Book-Entry-Only or Registered to Purchaser  
(circle one)

Signature: 

Name of Bidder: \_\_\_\_\_

Company: Oppenheimer & Co

Address: \_\_\_\_\_

Telephone (Area Code): 215-656-2893

Fax (Area Code) 2896

Oppenheimer & Co., as underwriter, reserves the right to offer and require changes to the continuing disclosure section and final OS as a consequence of sensitivities surrounding the SEC's Municipal Continuing Disclosure Cooperative Initiative."