

COUNTY OF SUFFOLK, NEW YORK
\$300,000,000 TAX ANTICIPATION NOTES FOR 2012 TAXES - SERIES I

SALE DATE:	20-Dec-11	FORM:	BOOK-ENTRY-ONLY
TIME:	11:00 a.m.	BK QUAL:	NO
		RATINGS:	MIG-2//F1+
AMOUNT:	\$300,000,000		
DATED DATE:	27-Dec-11	BOND CO:	HAWKINS DELAFIELD & WOOD LLP
DUE DATE:	12-Jul-12	F.A.:	CAPITAL MARKETS ADVISORS, LLC
# OF DAYS:	195		
BYD:	\$162,500,000.00		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley	\$ 185,000,000	2.000%	\$ 758,500.00	1.2431%
JPMorgan Chase Bank, N.A.	10,000,000	1.250%	0.00	1.2500%
Morgan Stanley	115,000,000	2.000%	425,500.00	1.3169%
Jefferies & Company	35,000,000	2.000%	124,601.00	1.3428%
Citigroup	25,000,000	2.500%	147,002.00	1.4144%
Jefferies & Company	35,000,000	2.000%	105,701.00	1.4425%
Citigroup	50,000,000	2.500%	282,003.00	1.4588%
Morgan Keegan	5,000,000	3.000%	40,800.00	1.4935%
Citigroup	36,250,000	2.500%	194,301.00	1.5105%
Bank of America Merrill Lynch	300,000,000	3.000%	2,397,000.00	1.5249%
JPMorgan Securities, LLC	50,000,000	2.500%	260,549.00	1.5380%
Piper Jaffray	5,000,000	2.000%	12,500.00	1.5385%
Morgan Keegan	5,000,000	3.000%	39,450.00	1.5434%
Jefferies & Company	50,000,000	2.000%	122,003.00	1.5495%
Barclays Capital	40,000,000	2.500%	204,000.00	1.5585%
Wells Fargo Bank, N.A.	25,000,000	3.000%	192,000.00	1.5822%
Morgan Keegan	5,000,000	3.000%	38,100.00	1.5932%
Jefferies & Company	50,000,000	2.000%	106,003.00	1.6086%
Jefferies & Company	10,000,000	2.000%	18,703.00	1.6547%
Roosevelt & Cross, Inc.	5,000,000	2.500%	22,800.00	1.6582%
Wells Fargo Bank, N.A.	25,000,000	3.000%	181,000.00	1.6634%
Jefferies & Company	20,000,000	2.000%	26,803.00	1.7526%
Morgan Keegan	15,000,000	3.000%	100,500.00	1.7631%
TD Securities (USA) LLC	10,000,000	3.000%	66,600.00	1.7705%
Roosevelt & Cross, Inc.	5,000,000	2.500%	19,500.00	1.7800%
JPMorgan Securities, LLC	25,000,000	3.000%	163,600.65	1.7919%
TD Securities (USA) LLC	25,000,000	3.000%	159,750.00	1.8203%
Roosevelt & Cross, Inc.	50,000,000	2.500%	139,000.00	1.9868%
Oppenheimer & Co., Inc.	10,000,000	2.500%	22,900.00	2.0772%
Oppenheimer & Co., Inc.	10,000,000	2.500%	15,400.00	2.2157%
TOTAL	\$1,236,250,000		\$ 6,386,569.65	

WINNERS:	AMOUNT	COUPON	PREMIUM	NIC
Morgan Stanley	\$ 185,000,000	2.000%	\$ 758,500.00	1.2431%
JPMorgan Chase Bank, N.A.	10,000,000	1.250%	0.00	1.2500%
Morgan Stanley	105,000,000	2.000%	388,500.00	1.3169%
TOTAL	\$ 300,000,000		\$ 1,147,000.00	

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Morgan Stanley	\$ 185,000,000	2.000%	\$ 2,004,166.67
JPMorgan Chase Bank, N.A.	10,000,000	1.250%	67,708.33
Morgan Stanley	105,000,000	2.000%	1,137,500.00
	\$ 300,000,000		\$ 3,209,375.00

TOTAL INTEREST DUE AT MATURITY	3,209,375.00
LESS PREMIUM	1,147,000.00
NET INTEREST COST	<u>\$2,062,375.00</u>
NET INTEREST RATE	<u>1.2692%</u>