

**SUPPLEMENT TO
PRELIMINARY OFFICIAL STATEMENT
DATED MARCH 27, 2017**

relating to

**COUNTY OF SUFFOLK
NEW YORK**

**\$98,165,000
REFUNDING SERIAL BONDS – 2017 SERIES A**

**\$53,235,000
REFUNDING SERIAL BONDS – 2017 SERIES B**

**\$45,000,000
REVENUE ANTICIPATION NOTES – 2017**

**\$9,715,576
BOND ANTICIPATION NOTES – 2017**

PLEASE BE ADVISED that the above-referenced Preliminary Official Statement is hereby supplemented to reflect the following:

The Pension Costs table on page A-27 is hereby superseded and replaced with the following.

PENSION COSTS

Year Paid Invoice Period	2011 4/2010-3/2011	2012 4/2011-3/2012	2013 4/2012-3/2013	2014 4/2013-3/2014	2015 4/2014-3/2015	2016 4/2015-3/2016	2017 4/2016-3/2017	2018 ¹ 4/2017-3/2018
Gross Invoice Amounts (excluding Installments on Prior Deferrals)	136,045,644	182,737,273	203,604,694	233,895,448	228,960,795	195,059,113	195,346,037	197,134,937
Installments on Prior Deferrals	0	2,470,993	8,035,837	15,154,187	24,306,282	30,494,139	35,062,374	38,524,407
Gross Invoice Amount	136,045,644	185,208,266	211,640,531	249,049,635	253,267,077	225,553,252	230,408,411	235,659,344
Less: Pension amounts deferred ²	(19,080,351)	(45,702,894)	(60,720,972)	(87,101,698)	(59,795,324)	(44,642,145)	(35,234,699)	³
Pension Amount	116,965,293	139,505,372	150,919,559	161,947,937	193,471,753	180,911,107	195,173,712	235,659,344
Employees Retirement System (ERS)	58,994,854	65,934,963	76,854,241	84,793,660	114,096,596	95,752,292	99,577,355	122,232,614
Police and Fire Retirement System (PFRS)	57,970,439	73,570,409	74,065,318	77,154,277	79,375,157	85,158,815	95,596,357	113,426,730
Total Net Pension Costs	116,965,293	139,505,372	150,919,559	161,947,937	193,471,753	180,911,107	195,173,712	235,659,344

(1) Preliminary estimates, subject to change.

(2) Represents amounts deferred and paid over time.

(3) Amount to be amortized in 2018 to be determined in connection with the preparation of the 2018 recommended budget.

Source: Suffolk County Budget Office.

Dated: March 31, 2017