

COUNTY OF SUFFOLK, NEW YORK
\$390,000,000 TAX ANTICIPATION NOTES FOR 2011 TAXES

| | | | |
|--------------------|-------------------------|-----------------|---|
| SALE DATE: | 16-Dec-10 | FORM: | BOOK-ENTRY-ONLY |
| TIME: | 11:00 a.m. | BK QUAL: | NO |
| | | RATINGS: | MIG-1/SP1+/F1+ |
| AMOUNT: | \$390,000,000 | | |
| DATED DATE: | 22-Dec-10 | BOND CO: | HAWKINS DELAFIELD & WOOD LLP |
| DUE DATE: | 11-Aug-11 | F.A.: | CAPITAL MARKETS ADVISORS, LLC |
| # OF DAYS: | 229 | | |
| BYD: | \$248,083,333.33 | | |

| BIDDERS: | AMOUNT | COUPON | PREMIUM | NIC |
|--------------------------|----------------------|---------------|------------------------|------------|
| Capital One NA | \$ 10,000,000 | 0.370% | \$ - | 0.3700% |
| Citi | 5,000,000 | 2.000% | 51,400.00 | 0.3839% |
| Citi | 5,000,000 | 2.000% | 50,750.00 | 0.4044% |
| Citi | 10,000,000 | 2.000% | 100,200.00 | 0.4248% |
| Capital One NA | 10,000,000 | 0.430% | 0.00 | 0.4300% |
| Citi | 20,000,000 | 2.000% | 197,800.00 | 0.4452% |
| Jefferies & Company | 15,000,000 | 1.500% | 95,551.00 | 0.4986% |
| JPMorgan Securities, LLC | 200,000,000 | 2.000% | 1,898,000.00 | 0.5081% |
| Roosevelt & Cross Inc. | 10,000,000 | 1.500% | 61,400.00 | 0.5348% |
| Roosevelt & Cross Inc. | 20,000,000 | 1.500% | 116,600.00 | 0.5835% |
| Wachovia Bank N.A. | 100,000,000 | 3.000% | 1,341,000.00 | 0.8919% |
| Wachovia Bank N.A. | 100,000,000 | 3.000% | 1,328,000.00 | 0.9123% |
| TOTAL | \$505,000,000 | | \$ 5,240,701.00 | |

| WINNERS: | AMOUNT | COUPON | PREMIUM | NIC |
|--------------------------|---------------|---------------|----------------|------------|
| Capital One NA | \$ 10,000,000 | 0.370% | \$ - | 0.3700% |
| Citi | 5,000,000 | 2.000% | 51,400.00 | 0.3839% |
| Citi | 5,000,000 | 2.000% | 50,750.00 | 0.4044% |
| Citi | 10,000,000 | 2.000% | 100,200.00 | 0.4248% |
| Capital One NA | 10,000,000 | 0.430% | 0.00 | 0.4300% |
| Citi | 20,000,000 | 2.000% | 197,800.00 | 0.4452% |
| Jefferies & Company | 15,000,000 | 1.500% | 95,551.00 | 0.4986% |
| JPMorgan Securities, LLC | 200,000,000 | 2.000% | 1,898,000.00 | 0.5081% |
| Roosevelt & Cross Inc. | 10,000,000 | 1.500% | 61,400.00 | 0.5348% |
| Roosevelt & Cross Inc. | 20,000,000 | 1.500% | 116,600.00 | 0.5835% |
| Wachovia Bank N.A. | 85,000,000 | 3.000% | 1,139,850.00 | 0.8919% |

| NET INTEREST CALCULATION: | AMOUNT | COUPON | INTEREST |
|----------------------------------|-----------------------|---------------|------------------------|
| Capital One NA | \$ 10,000,000 | 0.370% | \$ 23,536.11 |
| Citi | 5,000,000 | 2.000% | 63,611.11 |
| Citi | 5,000,000 | 2.000% | 63,611.11 |
| Citi | 10,000,000 | 2.000% | 127,222.22 |
| Capital One NA | 10,000,000 | 0.430% | 27,352.78 |
| Citi | 20,000,000 | 2.000% | 254,444.44 |
| Jefferies & Company | 15,000,000 | 1.500% | 143,125.00 |
| JPMorgan Securities, LLC | 200,000,000 | 2.000% | 2,544,444.44 |
| Roosevelt & Cross Inc. | 10,000,000 | 1.500% | 95,416.67 |
| Roosevelt & Cross Inc. | 20,000,000 | 1.500% | 190,833.33 |
| Wachovia Bank N.A. | 85,000,000 | 3.000% | 1,622,083.33 |
| | \$ 390,000,000 | | \$ 5,155,680.56 |

| | |
|--------------------------------|-----------------------|
| TOTAL INTEREST DUE AT MATURITY | 5,155,680.56 |
| LESS PREMIUM | <u>3,711,551.00</u> |
| NET INTEREST COST | <u>\$1,444,129.56</u> |
| NET INTEREST RATE | <u>0.5821%</u> |