TOWN OF STONY POINT
ROCKLAND COUNTY, NEW YORK
$1,484,757 BOND ANTICIPATION NOTES, SERIES 2017A

SALE DATE:	**10-Aug-17**	**FORM:**	**REGISTERED TO PURCHASER**
TIME:	**11:00**	**COMPETITIVE BID REQUIREMENT MET:**	**N/A**
		BIDDER ELECTION:	**N/A**
AMOUNT:	**$1,484,757**		
ISSUE DATE:	**22-Aug-17**	**RATING:**	**Moody's "A1" Underlying**
DUE DATE:	**22-Aug-18**	**BOND CO:**	**Harris Beach PLLC**
# OF DAYS:	**360**	**M.A.:**	**CAPITAL MARKETS ADVISORS, LLC**
BYD:	**$1,484,757.00**		

BIDDERS:	**AMOUNT**	**COUPON**		**PREMIUM**	**NIC**
Sterling National Bank	$1,484,757	1.220%	$	-	1.2200%
Oppenheimer & Co.	$1,484,757	2.250%	$	11,332.00	1.4868%
Roosevelt & Cross, Inc.	$1,484,757	2.250%	$	9,309.00	1.6230%
The Bank of Greene County	$1,484,757	1.880%	$	-	1.8800%

WINNER:		**AMOUNT**	**COUPON**		**PREMIUM**	**NIC**
Sterling National Bank	$	1,484,757	1.220%	$	-	1.2200%

NET INTEREST CALCULATIOI	**AMOUNT**	**COUPON**		**INTEREST**
Sterling National Bank	1,484,757	1.220%	$	18,114.04

TOTAL INTEREST DUE AT MATURITY	$	18,114.04
LESS PREMIUM		0.00
NET INTEREST COST		$18,114.04
NET INTEREST RATE (AVERAGE)		1.2200%

Prepared by: Capital Markets Advisors, LLC