

VILLAGE OF SPENCERPORT, NY \$130,000 BOND ANTICIPATION NOTES, 2010 (Renewals) SALE RESULTS

SALE DATE:	06-Oct-10	Form:	DTC
TIME:	11:00 AM	Bank Qualified:	Yes
AMOUNT:	\$130,000	Bond Counsel:	Orrick, Herrington & Sutcliffe
ISSUE DATE:	20-Oct-10	Fin. Advisor:	Capital Markets Advisors, LLC
DUE DATE:	20-Oct-11		
# OF DAYS:	360		
BYD:	\$130,000.00		

<u>BIDDERS:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Greene County Commercial Bank	\$130,000	1.470%		1.4700%
HSBC BANK USA, N.A.	\$130,000	1.530%		1.5300%
First Niagara	\$130,000	1.950%		1.9500%
Oppenheimer & Co.	\$130,000	3.125%	39.00	3.0950%

<u>WINNER:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>PREMIUM</u>	<u>NIC</u>
Greene County Commercial Bank	\$ 130,000	1.470%	0.00	1.4700%

<u>NET INTEREST CALCULATION:</u>	<u>AMOUNT</u>	<u>COUPON</u>	<u>INTEREST</u>
Greene County Commercial Bank	\$ 130,000	1.470%	\$1,911.00

TOTAL INTEREST DUE AT MATURITY	\$1,911.00
LESS PREMIUM	<u>0.00</u>
NET INTEREST COST	<u><u>\$1,911.00</u></u>
NET INTEREST RATE (AVERAGE)	<u><u>1.4700%</u></u>