

**SOMERS CENTRAL SCHOOL DISTRICT
WESTCHESTER COUNTY, NEW YORK
\$5,500,000 BOND ANTICIPATION NOTES, 2018**

SALE DATE:	30-Aug-18	FORM:	DTC
TIME:	11:00	COMPETITIVE BID REQUIREMENT MET:	Yes
		BIDDER ELECTION:	Hold the Price
AMOUNT:	\$5,500,000		
ISSUE DATE:	14-Sep-18		
DUE DATE:	13-Sep-19	RATING:	Moody's "Aa2" Underlying
# OF DAYS:	359	BOND CO:	Orrick, Herrington & Sutcliffe LLP
BYD:	\$5,484,722.22	M.A.:	CAPITAL MARKETS ADVISORS, LLC

BIDDERS:	AMOUNT	COUPON		PREMIUM	NIC
TD Securities (USA) LLC	\$5,500,000	3.000%	\$	52,415.00	2.0443%
Jefferies LLC	\$5,500,000	3.000%	\$	50,326.00	2.0824%
Oppenheimer & Co.	\$5,500,000	3.000%	\$	48,235.00	2.1206%
JP Morgan Chase Bank, N.A.	\$5,500,000	2.600%	\$	-	2.6000%

WINNER:	AMOUNT	COUPON		PREMIUM	NIC
TD Securities (USA) LLC	\$ 5,500,000	3.000%	\$	52,415.00	2.0443%

NET INTEREST CALCULATION:	AMOUNT	COUPON		INTEREST
TD Securities (USA) LLC	\$ 5,500,000	3.000%	\$	164,541.67

TOTAL INTEREST DUE AT MATURITY	\$	164,541.67
LESS PREMIUM		<u>52,415.00</u>

NET INTEREST COST \$112,126.67

NET INTEREST RATE (AVERAGE) 2.0443%