

**SMITHTOWN CENTRAL SCHOOL DISTRICT
SUFFOLK COUNTY, NEW YORK
\$40,000,000 TAX ANTICIPATION NOTES FOR 2017-2018 TAXES**

SALE DATE:	10-Oct-17	FORM:	Book Entry Only - DTC
TIME:	10:30	RATING:	Moody's "Aa2"(Underlying)
AMOUNT:	\$40,000,000	BOND CO:	HAWKINS DELAFIELD & WOOD
ISSUE DATE:	18-Oct-17	F.A.:	CAPITAL MARKETS ADVISORS
DUE DATE:	28-Jun-18		
# OF DAYS:	250		
BYD:	\$27,777,777.78		

BIDDERS:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$40,000,000	2.000%	\$261,202.00	1.0597%
TD Securities	40,000,000	2.000%	260,000.00	1.0640%
JPMorgan Securities	40,000,000	2.000%	258,800.00	1.0683%
Oppenheimer & Co. Inc.	40,000,000	2.250%	286,800.00	1.2175%
Flushing Bank	1,000,000	1.250%	0.00	1.2500%

WINNER:	AMOUNT	COUPON	PREMIUM	NIC
Jefferies LLC	\$40,000,000	2.000%	\$261,202.00	1.0597%

NET INTEREST CALCULATION:	AMOUNT	COUPON	INTEREST
Jefferies LLC	\$40,000,000	2.000%	\$ 555,555.56

TOTAL INTEREST DUE AT MATURITY	\$ 555,555.56
LESS PREMIUM	<u>261,202.00</u>
NET INTEREST COST	\$ 294,353.56
NET INTEREST RATE (AVERAGE)	<u>1.0597%</u>